

**Save Folly's Future  
e- Newsletter Special Edition  
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**Save Folly's Future Announces  
Citizen's Initiative/Referendum Campaign  
To limit Investment STRs to 800**

**How will it work?**

- A Citizen's Petition is given to the City with a proposed STR ordinance
- The Citizen's Petition is certified by validating the signatures.
- City Council approves or rejects the proposed STR ordinance.
- If council votes yes, the proposed ordinance becomes F.B. Law.

**But**

- If the city council rejects the proposed ordinance a binding Citizen's Referendum is automatically triggered.
- If the Referendum passes, the proposed STR ordinance becomes law.
- If the Referendum fails, the proposed STR ordinance fails.

**Is that it? Yes !**

# **F.B. Citizen's STR Ordinance in a Nutshell**

**Not the Actual Ordinance - Just a plain Description**

## **Ordinance to CAP Investment STRs within the City of Folly Beach to no more than 800**

1. Two classes of short term rental business licenses will to be created:
  - a) Investment STR (ISTR) business license - Limited to no more than 800
  - b) Owner Occupied STR (OSTR) business license - No numerical limits.
2. Investment STR (ISTR) business licenses will be capped to no more than 800.
3. Upon enactment, all currently licensed investment STRs may continue to operate, however no new Investment STR licenses will be issued until the total number of Investment STRs in the City falls below the CAP.
4. If demand for Investment STRs exceeds the CAP, a wait list will be created.
5. Investment STR licenses will terminate with the sale and is non-transferable.
6. Definition: Investment short term rental - Investment STR (ISTR) - Any property and/or dwelling unit licensed for short term rentals, whose owner does not claim the licensed property as their primary residence.

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**Is the actual STR Ordinance much different from what's above? No. There's a little extra detail, more definitions and a lot more words.**

### **South Carolina Initiative/Referendum Statute**

#### **S.C. Code: Section 5-17-10. Electors of municipality permitted to propose ordinances.**

The electors of a municipality may propose any ordinance, except an ordinance appropriating money or authorizing the levy of taxes. Any initiated ordinance may be submitted to the council by a petition signed by qualified electors of the municipality equal in number to at least fifteen percent of the registered voters at the last regular municipal election and certified by the municipal election commission as being in accordance with the provisions of this section.

#### **S.C. Code: Section 5-17-30. Special election subsequent to council's failure or refusal to act upon initiative petition in manner desired by electors.**

If the council shall fail to pass an ordinance proposed by initiative petition or shall pass it in a form substantially different from that set forth in the petition therefor or if the council fail to repeal an ordinance for which a petition has been presented, the adoption or repeal of the ordinance concerned shall be submitted to the electors not less than thirty days nor more than one year from the date the council takes its final vote thereon. The council may, in its discretion, and if no regular election is to be held within such period, provide for a special election.

**When & Where Can I read the Petition?**

**In a Few Days / On our Website**

**When will you begin to collect signatures?**

**Very Soon !**

**We'll email the details in a Few Days**

**How can I support your efforts?**

**Order a VOTE YES Yard Sign**

**&**

**Get Your Neighbors On Board**

**or**

**Help Collect Signatures**