



# Save Folly's Future

July 11<sup>th</sup> Council Meeting Notice

savefollysfuture.com  
savefollysfuture@gmail.com



## City Council Considers an ISTR Change Tuesday Night

### Ordinance # 17-23

Introduced by: **Rich, Grooms & Barker**

117.02 (C) (2) [Section in red to be added)

(2) Any existing investment short term rental business license issued prior to February 7, 2023 which remains in good standing may continue to be renewed annually, even if the number of investment short term rental business licenses exceeds the cap. **This includes:**

(a) Any valid 2021 Investment Short Term Rental Business License that was not renewed in 2022, but for which the associated Accommodations Tax accounts were kept current throughout 2022.

(b) Any Investment Short Term Rental Business License for which the unit to be rented was permitted and under construction prior to February 7, 2023 but had not yet received a Certificate of Occupancy.

## **Save Folly's Future**

### **Considers Ordinance # 17-23**

#### **An End Run Around the ISTR CAP**

- The ordinance, as written, could add lots of additional ISTRs.
- It allows a select few to jump the line.
- There is already an appeal process in place for those that need a waiver.
- If Grooms and Barker really believe 17-23 is the right thing to do, they should tell people they will vote for it if re-elected on Nov 7<sup>th</sup>.
- Something that undermines the Feb 7<sup>th</sup> Referendum should be an election issue. Let's put this matter off until after the Nov 7<sup>th</sup> election.

# **Voice Your Opinion**

## **Pro or Con**

- **Email city council members**
- **Take a “VOTE NO” survey organized by Mary Catoe**  
**[surveymonkey.com/r/CBJ8NXK](https://surveymonkey.com/r/CBJ8NXK)**  
**(Direct Link Below)**
- **Attend the Council Meeting**

**Links to July 11<sup>th</sup> Agendas  
Below**

# **Regional STR NEWS**

## **Preserve IOP Now**

### **Submitted its STR Citizen's Petition**

Bottom Line:

1. Signatures needed = 683
2. Signatures submitted = 1173
3. Petition calls for citywide ISTR cap of 1,600
4. Petition allows for unlimited Owner Occupied STRs.
5. Petition supports intrafamily transfers without loss of priority.

### **IOP City Council meets on July 11<sup>th</sup> to consider its options**

[ Isle of Palms has about twice as many dwelling units as Folly Beach and also about twice as many residents.]