

# Save Folly's Future

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## Save Folly's Future Proposes a **Two Tier Wait List**

- **Great for Seniors**
- **Get an ISTR license on your our timetable**
- **Family Friendly**
- **Solves many financial & inheritance issues**
- **Gift your property to your kids ? Yes**
- **Create a family trust ? Yes (if gifted)**
- **Create or dissolve a husband-wife LLC ? Yes**
- **Created especially for Folly's unique community**

## **The Typical Wait List –**

Sign up, wait several years, get offered a license. Take it or leave it.

## **The Two Tier Wait List –**

Sign up on the Main List and wait several years. After reaching the top of the Main List there are two options:

Option # 1 - Get an ISTR License

Option # 2 - Transfer to the Priority Wait List

## **What makes the Two Tier Wait List different?**

There are two interconnected lists.

Main Wait List - Works just like a typical wait list until you reach the top.

Priority Wait List - It's similar in function to an amusement park priority pass.

## **What happens when I transfer to the Priority List?**

Most importantly, you retain your right to get a license in the future. You'll probably be on the Priority List for years, maybe decades. But when you're ready for a license, simply request a transfer back to the top of the Main List and you'll be next in line for a license.

## **Will I get a license immediately after transferring back?**

Probably not, you would still have to wait for the next available license, but your wait will be measured in weeks, not years.

## **Is there a graphic that shows the interplay of the two lists?**

Yes, our 95 second video shows how they function together.

The video is very simple, but does demonstrate the overall concept.

visit SFF's YouTube Channel

— *End of Overview* —

# **Two Tier Wait List**

**A Few More Details for the Curious**

## **Why is the Priority List unique?**

**1. Having a second option after reaching the top of the Main List is a new twist. By transferring to the Priority list you give others below you an opportunity get a license sooner, but you also have the right to return to the top of the Main List whenever you're ready for your license.**

**2. It's greatest advantage is an individual's right to transfer back to the Main List at a time that best suits them. The wait time for a license would be reduced from years to weeks, simplifying financial and family planning decisions.**

**3. The Priority List was conceived by SFF to suit the needs of Folly's retirement community, something a typical wait list will never achieve.**

## **Are there any special rules you forgot to mention?**

**There will be guidelines but nothing unusual. For instance:**

**1. If two people from the Priority List transfer back to the Main List at the same time, the person that was higher on the Priority List would be first in line. The other person would be second in line, but both would be placed above everyone on the Main List.**

**2. The Priority List will be updated 3 or 4 times per year, meaning there would be 3 or 4 opportunities per year to transfer back to the Main List and get an ISTR license.**

**3. It will be the property owners responsibility to make sure their contact information on the wait list application remains current.**

**4. There is the expectation that both wait lists will always be available for public review on the city's website.**